\$550,000 - 1029 E Gorham Street, Madison

MLS® #1972992

\$550,000

Bedroom, Bathroom, Multi Family

N/A, Madison, WI

Centrally located two-unit investment property with each unit as a separate 2 story home! Just minutes from the Capitol, Breese Stevens Field, Lake Mendota, & everything the Madison isthmus has to offer! A spacious driveway and parking lot has room for 3 parking spots. Enjoy the combination of the charm & character of a 1900's home but with the benefits of newer updates! Lovely open kitchens with butcher block counters, spacious finished attic space with skylights, and hardwood floors throughout. Unit 1029 has 3 bedrooms, 2 full bathrooms, a finished 3rd floor living area. Unit 1029.5 has 3 bedrooms, 1 full bathroom. Measurements approximate buyer to verify if important. Property is part of a condo association with the two units consisting of the entire association..

Listing Courtesy of Homestead Realty

Built in 1903

Essential Information

Status Sold
Detailed Status Sold
Days on Market 4

MLS® # 1972992 Price \$550,000

Year Built 1903

Type Multi Family
Assessed Value \$254,800



Year Assesed 2023

Net Taxes \$4,964

Tax Year 2022

Total Income \$46,200

Utilities Separate elec meters, Separate gas meters, Separate water meters

Parking Per Unit 556,557

Exterior Vinyl

Community Information

Address 1029 E Gorham Street

MLS® Area MADISON - C E01

Subdivision N/A

City Madison

County Dane State WI

Zip Code 53703

School Information

District Madison

Elementary Lapham/Marquette

Middle OKeeffe

High East

Property Overview

3 Bedroom Units 2

Total Units 2

of Water Heaters 2

Heat Fuel Natural Gas

of Stoves 2

of Refrigerators 2

of Dishwashers 2

Units with AC 2

of Washers 2

of Dryers 2

Unit 1 Details

of Bedrooms 4

of Full Baths 2

Lease Expires 05/31/2024

Monthly Rent \$1,950 Square Feet 1,158

Parking 2 Space

Landlord Pays ElecNo Landlord Pays HeatNo Landlord Pays W/S No

Unit 2 Details

of Bedrooms 3 # of Full Baths 1

Lease Expires 08/31/2024

Monthly Rent \$1,900 Square Feet 1,050

Parking 1 Space

Landlord Pays ElecNo Landlord Pays HeatNo Landlord Pays W/S No

Additional Information

Zoning RES

Barrier Free First floor full bath, Low pile or no carpeting

Short Sale No REO / Bank OwnedNo