\$555,000 - 116-118 Proudfit Street, Madison

MLS® #1971905

\$555,000

Bedroom, Bathroom, Multi Family

N/A, Madison, WI

Rare opportunity to own adjacent income generating properties in ideal downtown Madison location. This investment property offers 2 units just blocks from Capitol square, UW Madison,+ Brittingham Park. First floor with one 2-bedroom unit and 2nd floor with one 3-bedroom unit. Fantastic updated property to add to your portfolio or get started with investment real estate. Great rental history & some long-term renters. Central to all Madison has to offer and steps to Lake Monona. Seller prefers to sell with neighboring property - See MLS# 1971903. Sold 'As-Is'.



Built in 1925

Essential Information

Status Sold Detailed Status Sold

Days on Market 4

MLS® # 1971905 Price \$555,000

Year Built 1925

Type Multi Family

Assessed Value \$441,900

Year Assesed 2023 Net Taxes \$8,052 Tax Year 2022

Utilities Separate elec meters, Separate gas meters

Parking Per Unit 550



Community Information

Address 116-118 Proudfit Street

MLS® Area MADISON - C W01

Subdivision N/A

City Madison

County Dane State WI

Zip Code 53715

School Information

District Madison

Elementary Franklin/Randall

Middle Hamilton

High West

Property Overview

2 Bedroom Units 1

3 Bedroom Units 1

Total Units 2

of Water Heaters 2

Heat Fuel Natural Gas

of Stoves 2

of Refrigerators 2

of Dishwashers 1

of Washers 1

of Dryers 1

Unit 1 Details

of Bedrooms 2

of Full Baths 1

Lease Expires 08/11/2024

Monthly Rent \$1,700

Square Feet 1,083

Parking 1 Car Garage

Landlord Pays ElecNo

Landlord Pays HeatNo

Landlord Pays W/S Yes

Unit 2 Details

of Bedrooms 3 # of Full Baths 1

Lease Expires 07/29/2024

Monthly Rent \$1,800 Square Feet 1,083

Parking 1 Car Garage

Landlord Pays ElecNo Landlord Pays HeatNo Landlord Pays W/S Yes

Additional Information

Zoning TR-C4

Short Sale No REO / Bank OwnedNo