\$665,000 - 201 S Bassett Street, Madison

MLS® #1971720

\$665,000

Bedroom, Bathroom, Multi Family

N/A, Madison, WI

Showings begin 3/8. This fully rented, 3-unit property is the ideal opportunity for a seasoned or aspiring investor. You'II have peace of mind knowing all three kitchens AND bathrooms have been recently updated (2019), the furnace is newer (2022), and the garage roof was replaced within the past year (2023). Within walking distance to the UW-Madison campus, Lake Monona, and attractions along State Street & the Capitol Square, this property is truly in the heart of Madison. The garage spot is an additional charge of \$50/month and the coin-op washer & dryer generates about \$100/mo. Don't miss the opportunity!

Listing Courtesy of Re/max Preferred

Built in 1904

Essential Information

Status Sold
Detailed Status Sold

Days on Market 11

MLS® # 1971720 Price \$665,000

Year Built 1904

Type Multi Family

Assessed Value \$492,100

Year Assesed 2023
Net Taxes \$8,906
Tax Year 2023



Total Income \$48,452
Total Expenses \$28,938
Net OP Income \$19,514
Parking Per Unit 549,551
Exterior Vinyl

Community Information

Address 201 S Bassett Street MLS® Area MADISON - C W01

Subdivision N/A

City Madison

County Dane
State WI
Zip Code 53703

School Information

District Madison

Elementary Franklin/Randall

Middle Hamilton

High West

Property Overview

1 Bedroom Units 1

2 Bedroom Units 2

Total Units 3

of Furnaces 1

of Water Heaters 1

of Water Softeners 1

Heat Fuel Natural Gas

of Stoves 3

of Refrigerators 3

of Dishwashers 1

Units with AC 1

of Washers 1

of Dryers 1

Unit 1 Details

of Bedrooms 2

of Full Baths 1

Lease Expires 8/14/24

Monthly Rent \$1,650

Square Feet 980

Parking Street

Landlord Pays ElecYes

Landlord Pays HeatNo

Landlord Pays W/S Yes

Unit 2 Details

of Bedrooms 2

of Full Baths 1

Lease Expires 8/15/24

Monthly Rent \$1,575

Square Feet 980

Parking Street

Landlord Pays ElecYes

Landlord Pays HeatNo

Landlord Pays W/S Yes

Unit 3 Details

of Bedrooms 1

of Full Baths 1

Lease Expires 8/16/24

Monthly Rent \$850

Square Feet 538

Parking Street

Landlord Pays ElecYes

Landlord Pays HeatNo

Landlord Pays W/S Yes

Additional Information

Zoning DR2

Short Sale No

REO / Bank OwnedNo