## \$665,000-201 S Bassett Street, Madison <br> MLS® \#1971720

## \$665,000

Bedroom, Bathroom, Multi Family

N/A, Madison, WI
Showings begin $3 / 8$. This fully rented, 3 -unit property is the ideal opportunity for a seasoned or aspiring investor. Youâ $€^{T M} \|$ have peace of mind knowing all three kitchens AND bathrooms have been recently updated (2019), the furnace is newer (2022), and the garage roof was replaced within the past year (2023). Within walking distance to the UW-Madison campus, Lake Monona, and attractions along State Street \& the Capitol Square, this property is truly in the heart of Madison. The garage spot is an additional charge of $\$ 50 /$ month and the coin-op washer \& dryer generates about $\$ 100 / \mathrm{mo}$. Donâ $€^{\text {TM }} \mathrm{t}$ miss the opportunity!

Listing Courtesy of Re/max Preferred
Built in 1904

## Essential Information

| Status | Sold |
| :--- | :--- |
| Detailed Status | Sold |
| Days on Market | 11 |
| MLS® \# | 1971720 |
| Price | $\$ 665,000$ |
| Year Built | 1904 |
| Type | Multi Family |
| Assessed Value | $\$ 492,100$ |
| Year Assesed | 2023 |
| Net Taxes | $\$ 8,906$ |
| Tax Year | 2023 |



| Total Income | $\$ 48,452$ |
| :--- | :--- |
| Total Expenses | $\$ 28,938$ |
| Net OP Income | $\$ 19,514$ |
| Parking Per Unit | 549,551 |
| Exterior | Vinyl |

## Community Information

| Address | 201 S Bassett Street |
| :--- | :--- |
| MLSÂ® Area | MADISON - C W01 |
| Subdivision | N/A |
| City | Madison |
| County | Dane |
| State | WI |
| Zip Code | 53703 |

## School Information

| District | Madison |
| :--- | :--- |
| Elementary | Franklin/Randall |
| Middle | Hamilton |
| High | West |

## Property Overview

1 Bedroom Units ..... 1
2 Bedroom Units ..... 2
Total Units ..... 3
\# of Furnaces ..... 1
\# of Water Heaters 1
\# of Water Softeners ..... 1
Heat Fuel Natural Gas
\# of Stoves ..... 3
\# of Refrigerators ..... 3
\# of Dishwashers ..... 1
Units with AC ..... 1
\# of Washers ..... 1
\# of Dryers ..... 1
Unit 1 Details
\# of Bedrooms ..... 2
\# of Full Baths ..... 1

Lease Expires 8/14/24
Monthly Rent $\quad \$ 1,650$
Square Feet 980
Parking Street
Landlord Pays ElecYes
Landlord Pays HeatNo
Landlord Pays W/S Yes

## Unit 2 Details

\# of Bedrooms 2
\# of Full Baths 1
Lease Expires 8/15/24
Monthly Rent $\$ 1,575$
Square Feet 980
Parking Street
Landlord Pays ElecYes
Landlord Pays HeatNo
Landlord Pays W/S Yes

## Unit 3 Details

\# of Bedrooms 1
\# of Full Baths 1
Lease Expires 8/16/24
Monthly Rent \$850
Square Feet 538
Parking Street
Landlord Pays ElecYes
Landlord Pays HeatNo
Landlord Pays W/S Yes

## Additional Information

Zoning DR2
Short Sale No
REO / Bank OwnedNo

