

\$595,000 - 2101 Lake Point Drive, Madison

MLS® #1969566

\$595,000

Bedroom, Bathroom,
Multi Family

N/A, Madison, WI

This 4-unit building in Monona is a well-maintained property, recently updated with a new roof and efficient mechanical systems. It offers practical living spaces with individual storage for each tenant, along with a shared washer and dryer facility, catering to everyday needs. Situated in a desirable location, the property is conveniently close to Monona's various amenities, including shops, restaurants, and entertainment options. This makes it an attractive option for tenants seeking both comfort and convenience. The building represents a stable investment in a sought-after area, ideal for investors looking for a property with consistent appeal and potential for steady rental income.



Listing Courtesy of Exp Realty, Llc

Built in 1958

Essential Information

Status	Sold
Detailed Status	Sold
Days on Market	9
MLS® #	1969566
Price	\$595,000
Year Built	1958
Type	Multi Family
Assessed Value	\$385,000
Year Assesed	2023
Net Taxes	\$6,870

Tax Year	2022
Total Income	\$55,236
Utilities	Separate elec meters
Parking Per Unit	557
Exterior	Vinyl, Brick/Stone

Community Information

Address	2101 Lake Point Drive
MLS® Area	MADISON - C E15
Subdivision	N/A
City	Madison
County	Dane
State	WI
Zip Code	53713

School Information

District	Madison
Elementary	Call School District
Middle	Call School District
High	Call School District

Property Overview

Efficiency Units	1
2 Bedroom Units	4
Total Units	4
# of Water Heaters	4
# of Water Softeners	1
Heat Fuel	Natural Gas
# of Stoves	4
# of Refrigerators	4
# of Dishwashers	1
# of Washers	1
# of Dryers	1

Unit 1 Details

# of Bedrooms	2
# of Full Baths	1
Lease Expires	2/29/2024
Monthly Rent	\$1,189

Square Feet	900
Parking	1 Space
Landlord Pays Elec	No
Landlord Pays Heat	No
Landlord Pays W/S	No

Unit 2 Details

# of Bedrooms	2
# of Full Baths	1
Lease Expires	6/30/2024
Monthly Rent	\$1,115
Square Feet	900
Parking	1 Space
Landlord Pays Elec	No
Landlord Pays Heat	No
Landlord Pays W/S	No

Unit 3 Details

# of Bedrooms	2
# of Full Baths	1
Lease Expires	9/30/2024
Monthly Rent	\$1,080
Square Feet	900
Parking	1 Space

Unit 4 Details

# of Bedrooms	2
# of Full Baths	1
Lease Expires	3/30/2024
Monthly Rent	\$1,219
Square Feet	900
Parking	1 Space

Additional Information

Zoning	TR-V1
Short Sale	No
REO / Bank Owned	No