

\$390,000 - 2005 Lake Point Drive, Madison

MLS® #1969556

\$390,000

Bedroom, Bathroom,
Multi Family

N/A, Madison, WI

Presenting a lucrative opportunity with this well-maintained 2-unit property, situated near all of Monona's amenities, ensuring high rentability and continuous cash flow. Washer and dryer hookups available in the basement, adding a layer of convenience for tenants and the potential for additional income. Storage units in the basement for both tenants. Currently, one of the units is vacant, offering a perfect scenario for an owner-occupant to live in one unit while enjoying the financial benefits of renting out the other. Alternatively, it's a choice for investors looking to capitalize on the area's high demand. This property is not just a residence, but an investment in a vibrant and desirable community.



Listing Courtesy of Exp Realty, Llc

Built in 1958

Essential Information

Status	Sold
Detailed Status	Sold
Days on Market	9
MLS® #	1969556
Price	\$390,000
Year Built	1958
Type	Multi Family
Assessed Value	\$246,300
Year Assesed	2023
Net Taxes	\$4,501

Tax Year	2023
Total Income	\$38,400
Utilities	Separate elec meters
Parking Per Unit	556,557
Exterior	Vinyl

Community Information

Address	2005 Lake Point Drive
MLS® Area	MADISON - C E15
Subdivision	N/A
City	Madison
County	Dane
State	WI
Zip Code	53713

School Information

District	Madison
Elementary	Call School District
Middle	Call School District
High	Call School District

Property Overview

3 Bedroom Units	2
Total Units	2
# of Water Softeners	2
Heat Fuel	Natural Gas
# of Stoves	2
# of Refrigerators	2

Unit 1 Details

# of Bedrooms	3
# of Full Baths	1
Lease Expires	Vacant
Monthly Rent	\$1,600
Square Feet	1,170
Parking	1 Space
Landlord Pays Elec	No
Landlord Pays Heat	No
Landlord Pays W/S	No

Unit 2 Details

# of Bedrooms	3
# of Full Baths	1
Lease Expires	7/31/2024
Monthly Rent	\$1,600
Square Feet	1,170
Parking	1 Space
Landlord Pays Elec	No
Landlord Pays Heat	No
Landlord Pays W/S	No

Additional Information

Zoning	TR-V1
Short Sale	No
REO / Bank Owned	No