

# \$800,000 - 138-140 S Franklin Street, Madison

MLS® #1966124

## \$800,000

Bedroom, Bathroom,  
Multi Family

N/A, Madison, WI

Prime Investment or Residence: this downtown Madison gem has recently been remodeled top to bottom and is ideal for investment or owner-occupation. Included is one unit with 4-beds, 3 baths and another unit with 2-beds, 2 baths. They are both fully leased through May 31, 2024. Further enhancing the lifestyle of this downtown residence are four parking spots, large balconies and porches, and indoor bike storage. This property has versatile potential; turn key, low maintenance investment, long-term residence, or future development site. Located in a prime area with easy access to cultural, recreational, entertainment, and economic hubs, including Lake Monona, Monona Terrace, and the Capitol and many restaurants.



Listing Courtesy of Berkshire Hathaway  
Homeservices True Realty

Built in 1890

## Essential Information

Status	Sold
Detailed Status	Sold
Days on Market	29
MLS® #	1966124
Price	\$800,000
Year Built	1890
Type	Multi Family
Assessed Value	\$647,700

Year Assesed	2023
Net Taxes	\$12,744
Tax Year	2022
Total Income	\$67,800
Total Expenses	\$17,714
Net OP Income	\$50,086
Utilities	Separate water meters, Separate elec meters, Separate gas meters
Parking Per Unit	557
Exterior	Vinyl

### **Community Information**

Address	138-140 S Franklin Street
MLS® Area	MADISON - C E01
Subdivision	N/A
City	Madison
County	Dane
State	WI
Zip Code	53703

### **School Information**

District	Madison
Elementary	Lapham/Marquette
Middle	O'Keeffe
High	East

### **Property Overview**

2 Bedroom Units	1
3 Bedroom Units	1
Total Units	2
# of Water Heaters	2
# of Water Softeners	2
Heat Fuel	Natural Gas
# of Stoves	2
# of Refrigerators	2
# of Dishwashers	2
Units with AC	2
# of Washers	2
# of Dryers	2

### Unit 1 Details

# of Bedrooms	4
# of Full Baths	3
Lease Expires	5/21/2024
Monthly Rent	\$3,450
Square Feet	2,264
Parking	2 Space
Landlord Pays Elec	No
Landlord Pays Heat	No
Landlord Pays W/S	Yes

### Unit 2 Details

# of Bedrooms	2
# of Full Baths	2
Lease Expires	5/31/2024
Monthly Rent	\$2,200
Square Feet	1,332
Parking	2 Space
Landlord Pays Elec	No
Landlord Pays Heat	No
Landlord Pays W/S	Yes

### Additional Information

Zoning	PD
Barrier Free	First floor bedroom
Short Sale	No
REO / Bank Owned	No