

\$720,000 - 4609 Thurston Lane, Fitchburg

MLS® #1962495

\$720,000

Bedroom, Bathroom,
Multi Family

N/A, Fitchburg, WI

Rare opportunity to own a value add property that also provides immediate cash flow.

Upgrades include: new roof in 2017, dishwashers added in 2018, new water heater in 2018, new boiler in 2018. All 8 units 2 bed 1 bath. Laundry and storage in basement. Parking lot shared with building next door. Left hand side of parking lot is for Thurston Lane residents. Some units under market due to long term residents. With contemporary updates market rent for compatible units is over \$1200.



Listing Courtesy of Century 21 Affiliated

Built in 1970

Essential Information

Status	Sold
Detailed Status	Sold
Days on Market	16
MLS® #	1962495
Price	\$720,000
Year Built	1970
Type	Multi Family
Assessed Value	\$682,100
Year Assesed	2022
Net Taxes	\$14,028
Tax Year	2022
Total Income	\$86,412
Total Expenses	\$68,297
Net OP Income	\$18,114

Utilities	Separate elec meters
Parking Per Unit	557
Exterior	Vinyl, Brick/Stone

Community Information

Address	4609 Thurston Lane
MLS® Area	FITCHBURG - C
Subdivision	N/A
City	Fitchburg
County	Dane
State	WI
Zip Code	53711

School Information

District	Verona
Elementary	Call School District
Middle	Call School District
High	Call School District

Property Overview

2 Bedroom Units	8
Total Units	8
# of Water Heaters	1
Heat Fuel	Natural Gas
# of Stoves	8
# of Refrigerators	8
# of Dishwashers	2
Units with AC	8
# of Washers	2
# of Dryers	2

Unit 1 Details

# of Bedrooms	2
# of Full Baths	1
Lease Expires	06/30/2024
Monthly Rent	\$1,000
Square Feet	830
Parking	2 Space
Landlord Pays Elec	Yes

Landlord Pays HeatNo
Landlord Pays W/S Yes

Unit 2 Details

of Bedrooms 2
of Full Baths 1
Lease Expires 09/30/2024
Monthly Rent \$1,100
Square Feet 830
Parking 2 Space
Landlord Pays ElecYes
Landlord Pays HeatNo
Landlord Pays W/S Yes

Unit 3 Details

of Bedrooms 2
of Full Baths 1
Lease Expires MTM
Monthly Rent \$995
Square Feet 830
Parking 2 Space
Landlord Pays ElecYes
Landlord Pays HeatNo
Landlord Pays W/S Yes

Unit 4 Details

of Bedrooms 2
of Full Baths 1
Lease Expires 08/31/2024
Monthly Rent \$1,000
Square Feet 830
Parking 2 Space
Landlord Pays ElecYes
Landlord Pays HeatNo
Landlord Pays W/S Yes

Additional Information

Zoning G2
Short Sale No

REO / Bank OwnedNo