\$720,000 - 4609 Thurston Lane, Fitchburg

MLS® #1962495

\$720,000

Bedroom, Bathroom, Multi Family

N/A, Fitchburg, WI

Rare opportunity to own a value add property that also provides immediate cash flow. Upgrades include: new roof in 2017, dishwashers added in 2018, new water heater in 2018, new boiler in 2018. All 8 units 2 bed 1 bath. Laundry and storage in basement. Parking lot shared with building next door. Left hand side of parking lot is for Thurston Lane residents. Some units under market due to long term residents. With contemporary updates market rent for compatible units is over \$1200.

Listing Courtesy of Century 21 Affiliated

Built in 1970

Essential Information

Status Sold
Detailed Status Sold
Days on Market 16

MLS® # 1962495 Price \$720,000

Year Built 1970

Type Multi Family

Assessed Value \$682,100

Year Assesed 2022

Net Taxes \$14,028

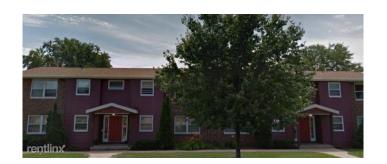
Tax Year 2022

Total Expenses

Total Income \$86,412

\$68,297

Net OP Income \$18,114



Utilities Separate elec meters

Parking Per Unit 557

Exterior Vinyl, Brick/Stone

Community Information

Address 4609 Thurston Lane

MLS® Area FITCHBURG - C

Subdivision N/A

City Fitchburg

County Dane

State WI

Zip Code 53711

School Information

District Verona

Elementary Call School District
Middle Call School District

High Call School District

Property Overview

2 Bedroom Units 8

Total Units 8

of Water Heaters 1

Heat Fuel Natural Gas

of Stoves 8

of Refrigerators 8

of Dishwashers 2

Units with AC 8

of Washers 2

of Dryers 2

Unit 1 Details

of Bedrooms 2

of Full Baths 1

Lease Expires 06/30/2024

Monthly Rent \$1,000

Square Feet 830

Parking 2 Space

Landlord Pays ElecYes

Landlord Pays HeatNo Landlord Pays W/S Yes

Unit 2 Details

of Bedrooms 2 # of Full Baths 1

Lease Expires 09/30/2024

Monthly Rent \$1,100 **Square Feet**

830

Parking 2 Space

Landlord Pays ElecYes Landlord Pays HeatNo Landlord Pays W/S Yes

Unit 3 Details

of Bedrooms 2 # of Full Baths 1

Lease Expires MTM Monthly Rent \$995 Square Feet 830

Parking 2 Space

Landlord Pays ElecYes Landlord Pays HeatNo Landlord Pays W/S Yes

Unit 4 Details

of Bedrooms 2 # of Full Baths 1

Lease Expires 08/31/2024

Monthly Rent \$1,000

Square Feet 830

Parking 2 Space

Landlord Pays ElecYes Landlord Pays HeatNo Landlord Pays W/S Yes

Additional Information

Zoning G2 Short Sale No

