

\$801,525 - 423 W Dayton Street, Madison

MLS® #1959891

\$801,525

Bedroom, Bathroom,
Multi Family

N/A, Madison, WI

Perfect location for student housing. Fully leased through August 2024. This property has 6 separately leased parking spots for additional income. All units have gas stoves. Washer/Dryer 1 year old. Updated electrical panels, furnaces, and water heaters. Parking leases add up to \$600/month. Total projected income based on August '23 to August '24 rents is \$5945/month, including parking. Fantastic metrics for the location. Less than 12 GRM! Or tear down and redevelop.

Listing Courtesy of First Weber Inc

Built in 1896

Essential Information

Status	Sold
Detailed Status	Sold
Days on Market	197
MLS® #	1959891
Price	\$801,525
Year Built	1896
Type	Multi Family
Assessed Value	\$749,200
Year Assesed	2023
Net Taxes	\$14,285
Tax Year	2022
Total Income	\$71,340
Utilities	Separate elec meters
Parking Per Unit	557,558



Exterior Vinyl

Community Information

Address 423 W Dayton Street
MLS® Area MADISON - C W01
Subdivision N/A
City Madison
County Dane
State WI
Zip Code 53703

School Information

District Madison
Elementary Franklin/Randall
Middle Hamilton
High West

Property Overview

2 Bedroom Units 1
3 Bedroom Units 2
Total Units 3
of Water Heaters 2
of Water Softeners 1
Heat Fuel Natural Gas
of Stoves 3
of Refrigerators 3
of Dishwashers 1
of Washers 1
of Dryers 1

Unit 1 Details

of Bedrooms 3
of Full Baths 1
Lease Expires 08/14/2024
Monthly Rent \$2,025
Square Feet 1,187
Parking None
Landlord Pays Elec Yes
Landlord Pays Heat No

Landlord Pays W/S Yes

Unit 2 Details

of Bedrooms 4
of Full Baths 1
Lease Expires 08/14/2024
Monthly Rent \$2,020
Square Feet 1,187
Parking None
Landlord Pays Elec Yes
Landlord Pays Heat No
Landlord Pays W/S Yes

Unit 3 Details

of Bedrooms 2
of Full Baths 1
Lease Expires 08/14/2024
Monthly Rent \$1,300
Square Feet 700
Parking None
Landlord Pays Elec Yes
Landlord Pays Heat No
Landlord Pays W/S Yes

Additional Information

Zoning DR2
Short Sale No
REO / Bank Owned No