\$801,525 - 423 W Dayton Street, Madison

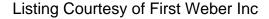
MLS® #1959891

\$801,525

Bedroom, Bathroom, Multi Family

N/A, Madison, WI

Perfect location for student housing. Fully leased through August 2024. This property has 6 separately leased parking spots for additional income. All units have gas stoves. Washer/Dryer 1 year old. Updated electrical panels, furnaces, and water heaters. Parking leases add up to \$600/month. Total projected income based on August '23 to August '24 rents is \$5945/month, including parking. Fantastic metrics for the location. Less than 12 GRM! Or tear down and redevelop.



Built in 1896

Essential Information

Status Sold
Detailed Status Sold
Days on Market 197

MLS® # 1959891 Price \$801,525

Year Built 1896

Type Multi Family

Assessed Value \$749,200

Year Assesed 2023

Net Taxes \$14,285

Tax Year 2022

Total Income \$71,340

Utilities Separate elec meters

Parking Per Unit 557,558



Exterior	Vinyl
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Community Information

Address 423 W Dayton Street MLS® Area MADISON - C W01

Subdivision N/A

City Madison

County Dane State WI

Zip Code 53703

School Information

District Madison

Elementary Franklin/Randall

Middle Hamilton

High West

Property Overview

2 Bedroom Units 1

3 Bedroom Units 2

Total Units 3

of Water Heaters 2

of Water Softeners 1

Heat Fuel Natural Gas

of Stoves 3

of Refrigerators 3

of Dishwashers 1

of Washers 1

of Dryers 1

Unit 1 Details

of Bedrooms 3

of Full Baths 1

Lease Expires 08/14/2024

Monthly Rent \$2,025 Square Feet 1,187

Parking None

Landlord Pays ElecYes

Landlord Pays HeatNo

Landlord Pays W/S Yes

Unit 2 Details

of Bedrooms 4

of Full Baths 1

Lease Expires 08/14/2024

Monthly Rent \$2,020

Square Feet 1,187

Parking None

Landlord Pays ElecYes

Landlord Pays HeatNo

Landlord Pays W/S Yes

Unit 3 Details

of Bedrooms 2

of Full Baths 1

Lease Expires 08/14/2024

Monthly Rent \$1,300

Square Feet 700

Parking None

Landlord Pays ElecYes

Landlord Pays HeatNo

Landlord Pays W/S Yes

Additional Information

Zoning DR2

Short Sale No

REO / Bank OwnedNo