

\$1,400,000 - 411-417 Rogers Street, Madison

MLS® #1957534

\$1,400,000

Bedroom, Bathroom,
Multi Family

N/A, Madison, WI

Sold via 1 party listing. A rare opportunity to purchase two adjacent 4-unit apartment buildings in Madison's trendy Marquette neighborhood. Just blocks from Lake Mendota & the Yahara River, both buildings are fully rented & stabilized. Consisting of eight identical 2 BR 1 Bath units, each with 1 onsite parking space, hardwood floors, large living rooms, full kitchens, tons of windows & private storage in basement. Tenants pay heat & electric & \$15/mo for water. Properties have been fully rented & well maintained during their 20+ years of ownership. New roofs 2021. Only showing limited number of units during showing times, all units will be available upon accepted offer. MLS rents include water & pet fee. Showings Tuesday & Wednesday 12-2pm Appointment required!

Listing Courtesy of Luetke Investment Real Estate

Built in 1922

Essential Information

| | |
|-----------------|--------------|
| Status | Sold |
| Detailed Status | Sold |
| Days on Market | 258 |
| MLS® # | 1957534 |
| Price | \$1,400,000 |
| Year Built | 1922 |
| Type | Multi Family |
| Assessed Value | \$1,120,000 |



| | |
|------------------|---|
| Year Assesed | 2023 |
| Net Taxes | \$20,834 |
| Tax Year | 2022 |
| Total Income | \$109,800 |
| Utilities | Separate elec meters, Separate gas meters |
| Parking Per Unit | 555 |
| Exterior | Wood |

Community Information

| | |
|-------------|-----------------------|
| Address | 411-417 Rogers Street |
| MLS® Area | MADISON - C E01 |
| Subdivision | N/A |
| City | Madison |
| County | Dane |
| State | WI |
| Zip Code | 53703 |

School Information

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|------------|------------------|
| District | Madison |
| Elementary | Lapham/Marquette |
| Middle | OKeeffe |
| High | East |

Property Overview

| | |
|----------------------|-------------|
| 2 Bedroom Units | 2 |
| Total Units | 8 |
| # of Water Heaters | 4 |
| # of Water Softeners | 1 |
| Heat Fuel | Natural Gas |
| # of Stoves | 4 |
| # of Refrigerators | 4 |
| # of Dishwashers | 1 |
| # of Washers | 1 |
| # of Dryers | 1 |

Unit 1 Details

| | |
|-----------------|-----------|
| # of Bedrooms | 2 |
| # of Full Baths | 1 |
| Lease Expires | 8/14/2024 |

| | |
|--------------------|---------|
| Monthly Rent | \$1,165 |
| Square Feet | 730 |
| Parking | 1 Space |
| Landlord Pays Elec | No |
| Landlord Pays Heat | No |
| Landlord Pays W/S | Yes |

Unit 2 Details

| | |
|--------------------|-----------|
| # of Bedrooms | 2 |
| # of Full Baths | 1 |
| Lease Expires | 8/14/2024 |
| Monthly Rent | \$1,125 |
| Square Feet | 735 |
| Parking | 1 Space |
| Landlord Pays Elec | No |
| Landlord Pays Heat | No |
| Landlord Pays W/S | Yes |

Unit 3 Details

| | |
|--------------------|-----------|
| # of Bedrooms | 2 |
| # of Full Baths | 1 |
| Lease Expires | 8/14/2024 |
| Monthly Rent | \$1,175 |
| Square Feet | 730 |
| Parking | 1 Space |
| Landlord Pays Elec | No |
| Landlord Pays Heat | No |
| Landlord Pays W/S | Yes |

Unit 4 Details

| | |
|--------------------|-----------|
| # of Bedrooms | 2 |
| # of Full Baths | 1 |
| Lease Expires | 8/14/2024 |
| Monthly Rent | \$1,105 |
| Square Feet | 730 |
| Parking | 1 Space |
| Landlord Pays Elec | No |
| Landlord Pays Heat | No |
| Landlord Pays W/S | Yes |

Additional Information

| | |
|------------------|--------|
| Zoning | HIS-TL |
| Short Sale | No |
| REO / Bank Owned | No |