

\$918,000 - 515 N Pinckney Street, Madison

MLS® #1957258

\$918,000

Bedroom, Bathroom,
Multi Family

N/A, Madison, WI

Mansion Hill district - 7 Unit. Steps from Lake Mendota, UW and Downtown Madison. This Claude and Starck Prairie School designed gem was built in 1914 and has a poured concrete foundation, two boilers, two water heaters, one water softener a large one car, matching, detached garage for future added income or owner usage. The original character remains in tact. Some long term residents with most units rented through the 2024 rental period. Upside income potential can may be derived from under market rents, adding coin laundry, charging for off street parking in driveway and or garage which is not currently being rented. Don't miss this opportunity to own a income producing asset in the Mansion Hill district!



Listing Courtesy of Restaino & Associates Era
Powered

Built in 1914

Essential Information

Status	Sold
Detailed Status	Sold
Days on Market	28
MLS® #	1957258
Price	\$918,000
Year Built	1914
Type	Multi Family
Assessed Value	\$650,000

Year Assesed	2023
Net Taxes	\$13,469
Tax Year	2022
Total Income	\$89,400
Net OP Income	\$89,400
Parking Per Unit	549,552,557
Exterior	Wood, Brick/Stone, Stucco

Community Information

Address	515 N Pinckney Street
MLS® Area	MADISON - C W01
Subdivision	N/A
City	Madison
County	Dane
State	WI
Zip Code	53703

School Information

District	Madison
Elementary	Lapham/Marquette
Middle	OKeeffe
High	East

Property Overview

Efficiency Units	1
1 Bedroom Units	6
Total Units	7
# of Furnaces	6
# of Water Heaters	1
# of Water Softeners	1
Heat Fuel	Natural Gas
# of Stoves	7
# of Refrigerators	7
# of Dishwashers	1
# of Washers	1
# of Dryers	1

Unit 1 Details

# of Full Baths	1
-----------------	---

Lease Expires	08/12/2024
Monthly Rent	\$1,000
Square Feet	700
Parking	1 Car Garage
Landlord Pays Elec	Yes
Landlord Pays Heat	Yes
Landlord Pays W/S	Yes

Unit 2 Details

# of Bedrooms	1
# of Full Baths	1
Lease Expires	08/12/2024
Monthly Rent	\$1,400
Square Feet	850
Parking	Street
Landlord Pays Elec	Yes
Landlord Pays Heat	Yes
Landlord Pays W/S	Yes

Unit 3 Details

# of Bedrooms	1
# of Full Baths	1
Lease Expires	08/12/2024
Monthly Rent	\$1,100
Square Feet	750
Parking	Street
Landlord Pays Elec	Yes
Landlord Pays Heat	Yes
Landlord Pays W/S	Yes

Unit 4 Details

# of Bedrooms	1
# of Full Baths	1
Lease Expires	08/12/2024
Monthly Rent	\$1,200
Square Feet	720
Parking	Street
Landlord Pays Elec	Yes
Landlord Pays Heat	Yes

Landlord Pays W/S Yes

Additional Information

Zoning	DR1 HIS-MH
Barrier Free	Open floor plan, First floor bedroom, First floor full bath, Stall shower, Level drive, Level lot
Terms	Exchange
Short Sale	No
REO / Bank Owned	No