

\$799,000 - 2410 Calypso Road, Madison

MLS® #1956856

\$799,000

Bedroom, Bathroom,
Multi Family

N/A, Madison, WI

Please do not trespass on property or disturb tenants without a scheduled showing. Excellent cash-flowing investment opportunity and upside in this 8-unit building. All units are 2/1 with identical layouts. storage lockers, and shared coin-op laundry in basement. Currently under-rented due to long-term tenants in place. Pro forma rents \$1,250/unit = \$120,000 gross annual rents resulting in a potential 9.0%+ cap rate and a 10.0%+ cash on cash return. Well located on the East side of Madison across from Warner Park with easy access to schools, grocery, and downtown Madison. Leases available upon request. 2410 units 3 & 4 are vacant and have not been updated. Vacant units will need turnover work. New boiler 2021, new coin-op W/D 2022. Various updates throughout most units done in 2022-2023.



Listing Courtesy of Real Broker Llc

Built in 1965

Essential Information

Status	Sold
Detailed Status	Sold
Days on Market	71
MLS® #	1956856
Price	\$799,000
Year Built	1965
Type	Multi Family
Assessed Value	\$815,000

Year Assesed	2023
Net Taxes	\$16,065
Tax Year	2022
Total Income	\$78,000
Utilities	Separate elec meters
Parking Per Unit	557
Exterior	Aluminum, Brick/Stone

Community Information

Address	2410 Calypso Road
MLS® Area	MADISON - C E04
Subdivision	N/A
City	Madison
County	Dane
State	WI
Zip Code	53704

School Information

District	Madison
Elementary	Emerson
Middle	Sherman
High	East

Property Overview

2 Bedroom Units	8
Total Units	8
# of Water Heaters	1
Heat Fuel	Natural Gas
# of Stoves	8
# of Refrigerators	8
# of Dishwashers	1
Units with AC	8
# of Washers	1
# of Dryers	1

Unit 1 Details

# of Bedrooms	2
# of Full Baths	1
Lease Expires	08/09/2024

Monthly Rent	\$925
Square Feet	700
Parking	1 Space
Landlord Pays Elec	Yes
Landlord Pays Heat	No
Landlord Pays W/S	Yes

Unit 2 Details

# of Bedrooms	2
# of Full Baths	1
Lease Expires	08/07/2023
Monthly Rent	\$900
Square Feet	700
Parking	1 Space
Landlord Pays Elec	Yes
Landlord Pays Heat	No
Landlord Pays W/S	Yes

Unit 3 Details

# of Bedrooms	2
# of Full Baths	1
Lease Expires	08/07/2023
Monthly Rent	\$760
Square Feet	700
Parking	1 Space
Landlord Pays Elec	Yes
Landlord Pays Heat	No
Landlord Pays W/S	Yes

Unit 4 Details

# of Bedrooms	2
# of Full Baths	1
Lease Expires	08/07/2023
Monthly Rent	\$785
Square Feet	700
Parking	1 Space
Landlord Pays Elec	Yes
Landlord Pays Heat	No
Landlord Pays W/S	Yes

Additional Information

Zoning	SR-V1
Barrier Free	Open floor plan, First floor bedroom, First floor full bath, Level drive, Level lot, Low pile or no
Short Sale	No
REO / Bank Owned	No