

\$730,000 - 306 Palomino Lane, Madison

MLS® #1956558

\$730,000

Bedroom, Bathroom,
Multi Family

N/A, Madison, WI

Show 6/15. What an AMAZING investment opportunity! This beautiful 3 unit situated among fruit trees, berry bushes and with walk/bike-ability to everything the near west side has to offer including shops, restaurants, the UW and more, will certainly impress! The first floor unit has beautiful wood floors, 3 bedrooms and 2 full baths/ primary recently renovated, a large kitchen, and formal dining. Just perfect for an owner occupant or get top dollar as an investment. The upper 2 units are also sizable and in great shape with wonderful rental history and both share an amazing 3 season porch. You can just see all the pride and care that has gone into loving this investment property. Newer siding, windows, HVAC systems, kitchen/bath flooring, and beautifully landscaped. This is a keeper!



Listing Courtesy of Lauer Realty Group, Inc.

Built in 1957

Essential Information

Status	Sold
Detailed Status	Sold
Days on Market	6
MLS® #	1956558
Price	\$730,000
Year Built	1957
Type	Multi Family
Assessed Value	\$656,400

Year Assesed	2023
Net Taxes	\$11,226
Tax Year	2022
Utilities	Separate elec meters, Separate gas meters
Parking Per Unit	552
Exterior	Stone, Wood, Brick/Stone

Community Information

Address	306 Palomino Lane
MLS® Area	MADISON - C W13
Subdivision	N/A
City	Madison
County	Dane
State	WI
Zip Code	53705

School Information

District	Madison
Elementary	Midvale/Lincoln
Middle	Hamilton
High	West

Property Overview

2 Bedroom Units	2
3 Bedroom Units	1
Total Units	3
# of Water Heaters	1
# of Water Softeners	1
Heat Fuel	Natural Gas
# of Stoves	3
# of Refrigerators	3
# of Dishwashers	1
Units with AC	3
# of Washers	2
# of Dryers	1

Unit 1 Details

# of Bedrooms	3
# of Full Baths	2

Lease Expires	N/A
Square Feet	1,664
Parking	2 Space
Landlord Pays Elec	Yes
Landlord Pays Heat	Yes
Landlord Pays W/S	Yes

Unit 2 Details

# of Bedrooms	2
# of Full Baths	1
Lease Expires	12/31/2023
Monthly Rent	\$1,300
Square Feet	850
Parking	1 Car Garage
Landlord Pays Elec	No
Landlord Pays Heat	No
Landlord Pays W/S	Yes

Unit 3 Details

# of Bedrooms	2
# of Full Baths	1
Lease Expires	06/1/2024
Monthly Rent	\$1,050
Square Feet	850
Parking	1 Car Garage
Landlord Pays Elec	No
Landlord Pays Heat	No
Landlord Pays W/S	Yes

Additional Information

Zoning	TR-V1
Barrier Free	Open floor plan, First floor bedroom, First floor full bath, Level lot, Low pile or no carpeting
Short Sale	No
REO / Bank Owned	No