

\$290,000 - 1929 Schlimgen Avenue, Madison

MLS® #1953016

\$290,000

Bedroom, Bathroom,
Multi Family

N/A, Madison, WI

Showings start 4/20. OPPORTUNITY knocks for a fantastic investment or owner occupy property! Don't miss this updated, well-maintained 2-unit in a great north Madison neighborhood that's walking distance to cafes, restaurants, bars, Willy St Co-op, and Warner Park! Updates for the building include entire home insulation upgrade (done in 2022: including dense pack cellulose walls, air-sealed plumbing, electrical & amp, dense packed band joists, attic blown to R60 w/ cellulose, box sills insulated w/ R18 urethane foam), deck & new refrigerators (both units) 2023, new bathroom exhaust fans (both units) 2022, 65 gallon water heater 2022, gutters 2019, water softener 2018, roof 2017, lower unit hardwood floors refinished 2019. Rents are under market value; coin operated laundry for extra income.

Listing Courtesy of Keller Williams Realty

Built in 1937

Essential Information

Status	Sold
Detailed Status	Sold
Days on Market	7
MLS® #	1953016
Price	\$290,000
Year Built	1937
Type	Multi Family
Assessed Value	\$230,600



Year Assesed	2022
Net Taxes	\$4,570
Tax Year	2022
Net OP Income	\$24,240
Parking Per Unit	556,557
Exterior	Vinyl

Community Information

Address	1929 Schlimgen Avenue
MLS® Area	MADISON - C E04
Subdivision	N/A
City	Madison
County	Dane
State	WI
Zip Code	53704

School Information

District	Madison
Elementary	Emerson
Middle	Sherman
High	East

Property Overview

1 Bedroom Units	1
2 Bedroom Units	1
Total Units	2
# of Furnaces	1
# of Water Heaters	1
# of Water Softeners	1
Heat Fuel	Natural Gas
# of Stoves	2
# of Refrigerators	2
# of Dishwashers	1
# of Washers	1
# of Dryers	1

Unit 1 Details

# of Bedrooms	2
# of Full Baths	1

Lease Expires	08/14/23
Monthly Rent	\$990
Square Feet	744
Parking	1 Space
Landlord Pays Elec	Yes
Landlord Pays Heat	Yes
Landlord Pays W/S	Yes

Unit 2 Details

# of Bedrooms	1
# of Full Baths	1
Lease Expires	07/31/23
Monthly Rent	\$1,010
Square Feet	744
Parking	1 Space
Landlord Pays Elec	Yes
Landlord Pays Heat	Yes
Landlord Pays W/S	Yes

Additional Information

Zoning	TR-C4
Barrier Free	Ramped or level entrance, First floor bedroom, First floor full bath
Short Sale	No
REO / Bank Owned	No